



GSTIN : 33AAACF4312P1ZQ
CIN No. : L17111TZ1993PLC004290
Registered Office
13, Bharathi Park Road,
Coimbatore - 641 043.
Phone : 91 (422) 2447395
Email : floratex1@gmail.com

07.02.2024

Corporate Relationship department,
Bombay stock Exchange,
Dalal Street,
Mumbai – 400001

BSE CODE: 530705

Sir,

Sub: Outcome of the board meeting held on 07.02.2024

This is to inform you that the board of director of the company at their meeting held on today at 12 30 pm with proper quorum have considered and approved the following matters.

1. Appointment of Mr. Rahul Maheswari (DIN: 07084721) as an Additional Director (under the category of Independent Director) cum chairman of the Company.

The Board has considered and approved the appointment of Mr. Rahul Maheswari (DIN: 07084721) as an Additional Director cum chairman of the Company for a period of five years from the date of appointment i.e., Wednesday, 7th February, 2024 pursuant to recommendation of Nomination and Remuneration Committee, subject to approval of the Members.

The detailed profile of Mr. Rahul Maheswari (DIN: 07084721) is enclosed and marked as Annexure – “A”.

The composition of the Board of Directors of the Company continues to be in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

2. The Board of Directors has noted and recorded the retirement of Mr Indarchand Prajapathi (DIN: 07655675) Independent Director cum chairman of the Company with the effect from the closing business hours on 30th January, 2024 due to fulfillment of his term. The Board places on record its appreciation for the assistance and guidance provided by retiring director during his tenure as Independent Directors of the Company.



Flora Textiles Limited

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3. Reconstitution of Committees of the Board.

Consequent upon the appointment Sl. No. 3 above respectively, Board approved the reconstitution of the Board Committees. The details of reconstitution of Committees w.e.f. 7th February, 2024 is enclosed and marked as Annexure — "B".

The board meeting commenced at 12 30 PM and concluded at 01 00 PM

Yours sincerely,

For Flora Textiles Limited

KIRTISHREE AGARWAL
Company Secretary
M.NO.56183



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ANNEXURE – A

The Board of Directors in their meeting held on Wednesday 7th February, 2024 approved appointment of Mr. Rahul Maheswari (DIN: 07084721) as an Additional Director cum Chairman (under the category of Independent Director) of the Company, subject to approval of the Members.

Name of the Director	Mr. Rahul Maheswari
Director Identification Number	07084721
Reason for change	New appointment
Date of Appointment	7 th February, 2024
Terms & Conditions of appointment: - Appointed as an Additional Director (under the Independent Director category)	
Brief Profile: Mr. Rahul Maheswari is a qualified Company Secretary and Bachelor of Honors from the Calcutta University with a total experience of more than 16+ years in the field of Finance, Advisory & Operations. Has a good level of Exposure to Income Tax, SEBI, RBI & GST related matters both advisory & litigation and Drafting. After having worked across large corporation, (turnover \$2 billion and above annually) as Sr. Manager Finance, started his own advisory of Long-Term Investing, Equity & Mutual Fund Advisory, Taxation, Finance, Loan Syndication and Fund Assessment. Rahul Maheswari has an illustrious academic background, having qualified the first group of the CA Final along with CS & B. Com (H). He has cleared Independent Directors Exam conducted by the Indian Institute of Corporate Affairs.	
DISQUALIFICATION: In compliance with SEBI Regulations and under the provisions of the Companies Act, 2013, Mr. Rahul Maheswari (DIN: 07084721) has not been debarred from holding office of Director, by virtue of any SEBI Order or any other Authority.	
Relationship with other Directors, KMPs and Managers:- Nil	



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ANNEXURE – B

Consequent upon appointment of Mr. Rahul Maheswari (DIN: 07084721), Additional Director (Under Independent Category), Board approved the reconstitution of the Board Committees w.e.f. 7th February, 2024 as follows:

Audit Committee:

SI.NO.	NAME	DESIGNATION	CATEGORY
1	Mr. Rahul Maheswari	Chairman	Independent Director
2	Ms. Payal Bafna	Member	Independent Director
3	Mr. R Hemchand Gupta	Member	Non Executive Director

Nomination and Remuneration Committee:

SI.NO.	NAME	DESIGNATION	CATEGORY
1	Ms. Payal Bafna	Chairman	Independent Director
2	Mr R Hemchand Gupta	Member	Non Executive Director
3	Mr. Rahul Maheswari	Member	Independent Director

Stakeholders Relationship Committee:

SI.NO.	NAME	DESIGNATION	CATEGORY
1	Mr. Rahul Maheswari	Chairman	Independent Director
2	Mr. Ravindrakumar	Member	Executive Director
3	Mr. R Hemchand Gupta	Member	Non Executive Director

Risk Management Committee

SI.NO.	NAME	DESIGNATION	CATEGORY
1	Ms. Payal Bafna	Chairman	Independent Director
2	Mrs. Nidhi Gupta	Member	Executive Director